



Public Education Foundation
We give life-changing scholarships

2012-13 ANNUAL REPORT





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We give life-changing scholarships



JENNI NEARY CHAIR'S REPORT

The Public Education Foundation (PEF) is a young and exciting organisation launched in March 2008. Central to our mission is supporting public school students and teachers with scholarships. The PEF helps students, particularly those facing individual challenges, to realise their full potential.

The Foundation works in collaboration with schools, communities, business and government to achieve its purpose to:

- Provide scholarships for students and teachers in public schools.
- Provide funding for enhanced educational opportunities, outside of the normal core provision of public education, for public education students, but especially for students with a particular education need; and
- Enhance the value and reputation of public school education

I am delighted to be reporting on another year of exponential growth for the Foundation, both in numbers of students receiving scholarships and funds received from the community.

During the year we welcomed back our Chief Executive, Verity Firth, who returned to the Foundation from maternity leave and took back the reins from Chris Ryan who was acting CEO for a large part of the year. Together they have been largely responsible for the growth of the Foundation over the last year. After leaving the role of Acting Chief Executive, Chris then joined the Board as a non-executive Director.

Our national profile is developing as we begin to support scholarships in the ACT, and play an important role in the national debate on philanthropy in public schools. We are continuing to liaise with the Federal Government to improve the fairness of the provisions in the Taxation Act for donations to public schools and their students.

The Foundation held its first combined awards night this year at the Sydney Town Hall. Scholarship sponsors had the opportunity to meet their scholarship winners, and the scholarship winners were able to proudly accept their awards in the presence of our Patron, The Hon. Michael Bryce and the State and Federal Ministers of Education. I would like to especially thank our sponsors of this exhilarating event, the NSW Department of Education and Communities, the NSW Teachers Federation, the Teachers Mutual Bank, the Teachers Health Fund and Lenovo, who provided laptops to all scholarship winners.

Of course we only exist because of the generous support from individuals and organisations in our community. To enable the Foundation to continue its important work of showcasing the talents of our public school students through scholarships and awards, we rely entirely on corporate and community goodwill. I would like to thank all our donors for their ongoing support; we look forward to continuing to work with them in the coming year.



Jenni Neary
Chair

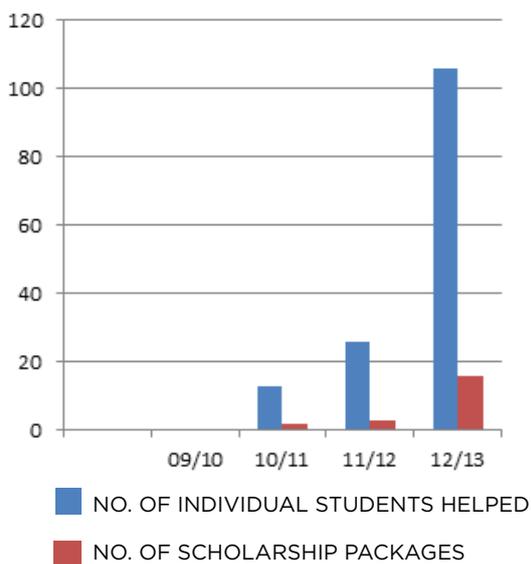


VERITY FIRTH CEO'S REPORT

2012-13 has been a very exciting period for the Public Education Foundation. Most notably we have quadrupled the number of students and teachers we are supporting through our scholarship programs, expanding from just 26 scholars in 2011-12 to over 100 in 2012-13. In addition to this, we are supporting 24 students in the second year of their scholarship program.

We have also expanded our operations in to the Australian Capital Territory, with the generous support of the ACT Government. We plan to build on this success in 2013-14 with further expansions into the eastern seaboard states.

This year we commenced a partnership with Housing NSW, helping them to provide 200 scholarships worth \$2000 each to support students in years 11 & 12 who live in public housing. These scholarships will be awarded in November 2013.



We hosted our first annual Awards night, 'Celebrating the Achievements of Public Education' at the Sydney Town Hall on 30 April. It was a wonderful night, attended by over 800 people and live streamed to over 3800.

We also launched the Harvard Club of Australia Education Scholarships which enabled us to send two talented public school principals to leadership courses at the Harvard Graduate School of Education, all expenses paid.

The Public Education Foundation became a founding member of the Australian Schools Plus Fund, a fund created by leading organisations in the not-for-profit sector in recognition of the need for national leadership in philanthropy in schooling. The fund will support government and non-government schools facing disadvantage, and help build the capacity of these schools to develop philanthropic partnerships. This fund received \$5 million in seed funding from the previous federal government.

I would like to thank Chris Ryan, who was Acting Chief Executive from April 2012 through to February 2013 whilst I was on maternity leave. I would also like to thank Tristanne Durairajah, who has now departed the Foundation, but was instrumental to its success in 2012-13.

Once again we must thank our extremely generous donors and sponsors. None of our work is possible without their support. Particular thanks must go to Lenovo, who provided each of our scholarship winners with a Lenovo laptop computer. We also

must thank the sponsors of our Awards night, Teachers Mutual Bank, Teachers Health Fund, the NSW Department of Education and Communities and the NSW Teachers Federation.

I feel very privileged to work for an organisation such as the Public Education Foundation. Education is the great equaliser in an often unequal world, and a first class public education system is fundamental to civil society.

At the Public Education Foundation we are proud to support public school communities, teachers, parents and students. I look forward to continuing to expand the Foundation in 2013-14 and beyond.

Verity Firth
Chief Executive



SPECIAL THANKS TO THE FOLLOWING DONORS

Pinpoint Pty Ltd
The O'Brien Foundation
The Medich Foundation
The St.George Foundation
Capital Chemist
Daniela Torsh
FEX Group
Mamma Lena and Dino Gustin Foundation
The Emorgo Foundation
Mr Raymond Romer
Mr Kim Williams, AO
Mr John Kaldor, AO
Mr Ross Stuart
The Anika Foundation

Australian Communities Foundation
Unions NSW
Mr Neil Kenzler
The Little Black Dress Group
Sydney Community Foundation
The Sherman Foundation
Mr Richard Hansford
Ms Angela Kent
Trusts & Foundations Charities Aid
Foundation
The Nelson Meers Foundation
Webb Family Trust
Ms Cassie McGannon



2013 PUBLIC EDUCATION FOUNDATION SCHOLARSHIPS

In 2012-13, **106 students, teachers and principals from 55 government primary and secondary schools** were awarded prizes through the Public Education Foundation's scholarship and partner programs. Many of these scholars will be supported in 2013/14 and in some cases, beyond.

24 students received ongoing support from the Foundation as part of a previous year scholarship intake.

The scholarships awarded in the 2012-13 year:

CONSERVATORIUM HIGH SCHOOL SCHOLARSHIPS

The Foundation supports a number of scholarships that have arisen from bequests to support students through their education at the Conservatorium High School (3 recipients).

**RHYS LITTLE,
ARIS CAO,
BELINDA MORRISON,**
CONSERVATORIUM HIGH SCHOOL (ALL)

EMORGO FOUNDATION SCHOLARSHIP FOR MUSIC supports talented young musicians to study at the prestigious Conservatorium High School. It provides financial support to assist the students with expenses related to musical studies (1 recipient).

ANNA MARSH
CONSERVATORIUM HIGH SCHOOL

FINANCE AND ENERGY EXCHANGE (FEX) GROUP

SCHOLARSHIP supports public school students interested in economics and finance. It provides financial support, an internship for a week at the FEX Group offices in Sydney and a tour of the FEX Market site with a group of the recipient's classmates in both Years 11 and 12 (1 recipient).

JANEDA ONG, HURLSTONE
AGRICULTURAL HIGH SCHOOL

FRIENDS OF ZAINAB SCHOLARSHIP helps support year 11 and 12 refugee students through the critical years of their HSC and also provides financial assistance for a student's first two years of full time university study (16 recipients).

SAHRO ABDIKADIR
HOLROYD HIGH SCHOOL

GOMA MAYA ACHARYA
ST MARYS SENIOR HIGH SCHOOL

RANEEM ALQYSIE
MENAI HIGH SCHOOL

KHIN MOE MYINT AUNG
MENAI HIGH SCHOOL

KADIATOU DRAME
CHIFLEY COLLEGE MT DRUITT

GAYTARI DHUNGEL
ST MARYS SENIOR HIGH SCHOOL

SHIKEBA FAYAZI
ARTHUR PHILLIP HIGH SCHOOL

PHILOMENE GIRANEZA
MENAI HIGH SCHOOL

ELAF KHALEEL
HOLROYD HIGH SCHOOL

SAMUEL LASU
MENAI HIGH SCHOOL

MASIHULLAH MOBIN
MARRICKVILLE HIGH SCHOOL

HEDAYAT OSYAN
MARSDEN HIGH SCHOOL

FEDA SARWARI
STRATHFIELD SOUTH HIGH SCHOOL

NIRUKSHAN SHANMUGAN
HOLROYD HIGH SCHOOL

AIME SHIMIRWA
WAGGA WAGGA HIGH SCHOOL

JET STAY
ORARA HIGH SCHOOL



HARVARD CLUB OF AUSTRALIA EDUCATION SCHOLARSHIP

provides two scholarships for Principals of government primary and secondary schools to undertake a short professional education program at Harvard Graduate School of Education (2 recipients).

MARK BURNARD,
CHIFLEY COLLEGE BIDWILL CAMPUS

JUDE HAYMAN
GRIFFITH PUBLIC SCHOOL

INNER WEST TECHNOLOGY SCHOLARSHIP encourages students in the Inner West of Sydney to pursue a career in trades or technology. It provides financial and other support through years 11 and 12 (2 recipients).

JAI JEFFERYS
CANTERBURY BOYS HIGH SCHOOL

NATHAN MARTIN-WAQA
CANTERBURY BOYS HIGH SCHOOL

JAN LEVETT SCHOLARSHIP FOR DRAMA encourages females in rural and remote communities to pursue the study of drama. The Scholarship provides the winner with a week's accommodation in Sydney, theatre tickets and behind the scenes access at Belvoir and the Sydney Theatre Company (2 recipients).

REBECCA MACRAE
KYOGLE HIGH SCHOOL

SIAN MURPHY
ALBURY HIGH SCHOOL

JOAN AND DAVID WILLIAMS SCHOLARSHIP in memory of Joan and David Williams for students from Marsden High School (3 recipients.)

STEPHANIE WITTLES
THOMAS DING
JOHN BORG
MARSDEN HIGH SCHOOL (ALL)

MALALA YOUSAFZAI SCHOLARSHIP supports hard working students in the middle years of secondary school who have a strong belief in the power of education. The scholarship provides financial assistance to help students successfully complete their schooling (1 recipient)

VERONICA VUONG
EAST HILLS GIRLS
TECHNOLOGY HIGH SCHOOL

MAMMA LENA & DINO GUSTIN SCHOLARSHIP encourages students to pursue the study of Italian language. The Scholarship provides a 6 week intensive Italian language course in Rome through EF International, with all accommodation and airfares provided (2 recipients).

ANNA GREEN
BLAXLAND HIGH SCHOOL

MARLEY YOUNG
PENRITH HIGH SCHOOL



2013 PUBLIC EDUCATION FOUNDATION SCHOLARSHIPS

THE MEDICH FOUNDATION ELIZABETH H BLACKBURN

WESTERN SYDNEY SCHOLARSHIP encourages western Sydney students in Years 11 and 12 to pursue a career in a medical related field. It provides financial and other support through years 11 and 12 (3 recipients).

SELENA LY

EAST HILLS GIRLS TECHNOLOGY HIGH

ASHLEA ROSS

ROOTY HILL HIGH SCHOOL

EDWARD TRANG

HURLSTONE AGRICULTURAL
HIGH SCHOOL

PINPOINT SCHOLARSHIP provides financial support to girls in years 9 and 10 attending public schools in western and south-western Sydney. The Scholarship is for students with the potential to do well in school whose circumstances are such that without the scholarship they may not reach their potential (6 recipients).

KYRA DONNELLY

FAIRFIELD HIGH SCHOOL

ANGELA FRANKS

AIRDS HIGH SCHOOL

PARNIAN HAMIDPOUR

CHESTER HILL HIGH SCHOOL

MARIEKE HOOYMANS

CHIFLEY COLLEGE MT DRUITT
CAMPUS

SUJNEET JOHAL

PRAIRIEWOOD HIGH SCHOOL

BRENDA TRAN

CANLEY VALE HIGH SCHOOL

PINPOINT HIGHLY COMMENDED SCHOLARSHIPS

The donors of the Pinpoint Scholarship in 2012-13 were so moved by the quality and need of the applicants, that they also supported 35 'highly commended' applicants with \$800 for education related expenses (35 recipients).

AMIRAH BAHA

BIRRONG GIRLS HIGH SCHOOL

ANNIE PHAM

BONNYRIGG HIGH SCHOOL

BROOKE MAREE CARRIER

BONNYRIGG HIGH SCHOOL

DAKOTA GOTTY

BIRRONG GIRLS HIGH SCHOOL

DANNI REN*

BASS HIGH SCHOOL

DIANNE SENGMANY

FAIRFIELD HIGH SCHOOL

DILAKSHI GEORGE

HOLROYD HIGH SCHOOL

EMILY SANDERS

SARAH REDFERN HIGH SCHOOL

FATIMA AL HELFY

BIRRONG GIRLS HIGH SCHOOL

GAMSHAGI KARUNAIVEL

BAULKHAM HILLS HIGH SCHOOL

GHAIDA ALAMEDDINE

BIRRONG GIRLS HIGH SCHOOL

HAYLEY BRISENDEN

BIRRONG GIRLS HIGH SCHOOL

JADE WILLIAMS

CHIFLEY COLLEGE
MT DRUITT CAMPUS

JAMIE LEE LADEWIG

FAIRFIELD HIGH SCHOOL

JASIKA SILVO

FAIRFIELD HIGH SCHOOL

JESSICA RELYEA

CAMPBELLTOWN
PERFORMING ARTS HIGH SCHOOL

JULIANNA CAMPBELL

CHIFLEY
COLLEGE MT DRUITT CAMPUS

JULY HTOO BA SEIN

GRANVILLE
SOUTH CAPA HIGH SCHOOL

KARA MCDONALD

CHIFLEY
COLLEGE MT DRUITT CAMPUS

KATIELEE HEMMINGS

CHIFLEY
COLLEGE MT DRUITT CAMPUS

KHIN MYINT

CHIFLEY COLLEGE MT
DRUITT CAMPUS

KIARNA GRECH

CHIFLEY COLLEGE
MT DRUITT CAMPUS

LARA AL SAIFY

FAIRFIELD HIGH SCHOOL

NAY KIM

CABRAMATTA HIGH SCHOOL

PETRA MATIC

CABRAMATTA HIGH SCHOOL

PRECIOUS IBEKAKU

CHIFLEY
COLLEGE MT DRUITT CAMPUS

RAIHAWA RAHIMI

HOLROYD HIGH SCHOOL

RIYA GEORGE

HOLROYD HIGH SCHOOL

SABRINA MAGHLA MORSHED

BEVERLY HILLS GIRLS HIGH SCHOOL

SILVA NOUN

HOLROYD HIGH SCHOOL

SUPULI PRAHASA RANASINGHE

JAMES RUSE AGRICULTURAL HS

SWATI VIR

BASS HIGH SCHOOL

TALIA YOUNG

BASS HIGH SCHOOL

TAYLOR BEAN

HOLROYD HIGH SCHOOL

VEERA YOUSEF

FAIRFIELD HIGH SCHOOL

VIDHYULATA VARDHAN

BAULKHAM HILLS HIGH SCHOOL

WING YU CHENG

BEVERLY HILLS GIRLS HIGH SCHOOL



PREMIER'S TEACHER SCHOLARSHIPS enables teachers in Government, Catholic or Independent Schools and TAFE Institutes across New South Wales to undertake a five week study tour in one of 14 available scholarship categories. The Public Education Foundation administers the funding for the successful Government school applicants (12 government school recipients).

MS CHRISTINE REILLY
HUNTER RIVER HIGH SCHOOL

MRS GENEVIEVE SLOCOMBE
DUNOON PUBLIC SCHOOL

MR KRISTOPHER WRONA
CHESTER HILL HIGH SCHOOL

MR ROBERT LAWSON
KIRRAWEE HIGH SCHOOL

MS NICOLETTE HILTON
URALLA CENTRAL SCHOOL

MISS KYUNGJIN ANGELINA BEA
LIVERPOOL BOYS' HIGH SCHOOL

MS DEBBIE LOCKE
KOORINGAL HIGH SCHOOL

MS SHANE DOEPEL
MURWILLUMBAH PUBLIC SCHOOL

MS WENLI TIAN TAFE NSW -
NORTHERN SYDNEY INSTITUTE

MS DENISE LOFTS
ULLADULLA HIGH SCHOOL

MR BRENDAN MAHER COOLAH
CENTRAL SCHOOL

MRS RUTH GARLICK NIRIMBA
REGIONAL OFFICE

ST GEORGE BANKING GROUP SCHOLARSHIP provides successful students with a one week vacation school held at the St.George Bank head office in Sydney. The scholarship aims to provide students with access to networks and resources that can help them build a successful career in corporate services. Students also receive ongoing one-on-one mentoring with a staff member of St George Bank (12 recipients).

RIA CARMELA ALCEDO
PARKES HIGH SCHOOL

TABITHA BARKER
LEUMEAH HIGH SCHOOL

BENJAMIN BEVAN
PARKES HIGH SCHOOL

DARIAN FANAYAN
PENNANT HILLS HIGH SCHOOL

NATHAN GORSCH
EDEN MARINE HIGH SCHOOL

KRIKA GUPTA
BAULKHAM HILLS HIGH SCHOOL

CLARE LAWLOR
WAGGA WAGGA HIGH SCHOOL

JARITA LAY
PRAIRIEWOOD HIGH SCHOOL

HELAINA NARVAIZA
PRAIRIEWOOD HIGH SCHOOL

TAOTAFI PESE
LEUMEAH HIGH SCHOOL

JOEL SCHRAMM-EYRE
TWEED RIVER HIGH SCHOOL

RAYMOND CHENG
LEUMEAH HIGH SCHOOL

UNA MAY SMITH ABORIGINAL SCHOLARSHIP a scholarship designed to give Aboriginal students access to financial support throughout their education (2 recipients, one Kindergarten, one Year 7).

LYNEAH PEARL MASON
NARRABRI PUBLIC SCHOOL

WILLIAM PATRICK FREESTONE
MANILLA CENTRAL SCHOOL

UNIONS NSW SCHOLARSHIP supports students studying curriculum subjects such as Economics, Business Studies, Legal Studies and Modern History, these being subjects that contain opportunities to study aspects of unionism. (2 recipients, one rural & regional, one metropolitan).

ASHLY DAHDAL
PRAIRIEWOOD HIGH SCHOOL

HAVELOCK VAISEY
MUDGEES HIGH SCHOOL



2013 HIGHLIGHTS

CELEBRATING THE ACHIEVEMENTS OF PUBLIC EDUCATION AWARDS NIGHT

'Celebrating the Achievements of Public Education' was a gala style awards night held on Tuesday 30 April at 7pm at Sydney Town Hall.

The night was used to award scholarships and to showcase the talents of public school students - with performances in music and dance.

It was the first of annual Public Education Foundation Award ceremonies, designed to celebrate excellence in public education and honour the teachers, Principals and staff who work in public schools.

Over 700 people were in the audience at the Town Hall, and over 3,800 people watched the live-stream of the event.

The Master of Ceremonies for the evening was Craig Reucassel of 'The Chaser' and Lisa Wilkinson of 'The Today Show' on Channel 9. Both are public school alumni. Well known TV personality and musician John Foreman provided the keynote speech for the evening.

The evening was attended by the Patron of the Public Education Foundation, His

Excellency Mr Michael Bryce, The Hon. Adrian Piccoli, MP NSW Minister for Education; and The Hon. Peter Garrett, MP Minister for School Education, Early Childhood and Youth. The Lord Mayor of Sydney, Clover Moore, generously donated a Lord Mayoral Reception for scholarship recipients and key sponsors.

Performers included the NSW Public Schools Symphonic Wind Orchestra, NSW Public Schools Aboriginal Dance Company, Anja Nissen from Winmalee High School, Jessica Rookeward from Model Farms High School, the NSW Public Schools Instrumental Music Ensembles and the NSW Public Schools Junior Singers.





A SPECIAL THANK YOU TO THE EVENING'S SPONSORS:

The 'Celebrating the Achievements of Public Education' Gala Awards Night was sponsored by the Teachers Health Fund, Teachers Mutual Bank, NSW Department of Education and Communities and the NSW Teachers Federation. The event was run in association with the Secondary Principals Council, the Primary Principals Association and The Arts Unit.



NSW TEACHERS FEDERATION





HARVARD CLUB OF AUSTRALIA EDUCATION SCHOLARSHIP

This year was the first year the Harvard Club of Australia Education Scholarship was offered by the Foundation.

The Scholarship provides for two Principals of government primary and secondary schools to undertake a short professional education program at the Harvard Graduate School of Education, with all course fees, airfare and accommodation fully provided by the Scholarship.

It was delivered through a partnership between the Public Education Foundation and the Harvard Club of Australia. The Origin Foundation provided funding for the first year.

The scholarships are designed to be both a life-changing and a career changing opportunity for Principals in public primary and secondary schools.

Great principals change the lives of their students. They improve school communities, encourage excellence in their staff and create inspirational learning environments for their students.

The Public Education Foundation and the Harvard Club of Australia believe the work Principals do in our public schools needs to be celebrated. We also want to help Principals access the very best professional development on offer.

Mark Burnard, Principal of Chifley College, Bidwill Campus in Sydney's west, and Judith Hayman, Principal of Griffith Public School in the Riverina were the successful recipients of the scholarship.

Mr. Burnard in his application spoke with pride of the 'Bidwill Blokes Breakfast' established at his school to get fathers involved in the school community. Griffith Public School was one of the first schools in the state to have a community member teach Wiradjuri language at school.

The scholarships were covered by the Sydney Morning Herald <http://www.smh.com.au/national/education/harvard-reward-for-tough-principals-20130428-2imgc.html>

The Harvard Club of Australia Education Scholarships will be offered again in 2014.



ARTS EDUCATION FOUNDATION TRUST

2012-13 saw the Arts Education Foundation Trust come under the auspices of the Public Education Foundation. The Arts Education Foundation Trust was established to raise and provide funding for NSW public school based programs and events which are open to the public and are aimed at the development and promotion of the creative arts in the community.

The first program we have funded through the Trust is the NSW Public Schools Aboriginal Dance Company for the 2013-14 year.

The NSW Public Schools Aboriginal Dance program provides Aboriginal students from across the state with cultural development and skill development in dance, through workshops and performance experiences led by Australia's leading Indigenous performing arts organisation, the Bangarra Dance Theatre. The program is managed by The Arts Unit of the NSW Department of Education and Communities.

The program has run for three years and has been shown to positively influence:

- skills, knowledge and expertise in dance and performance;
- school attendance;
- student engagement in activities; and
- personal confidence and leadership.

Several students have found a future in professional dance, gaining selection for further training at NAISDA Dance College.

In 2013 the program delivered workshops for over 750 indigenous students across regional and metropolitan NSW. Out of these workshops, 28 talented Aboriginal dancers were identified. These students became the 2013 NSW Public Schools Aboriginal Dance Company.

Students then travel to Sydney to rehearse and perform under the expert tuition of Bangarra Dance Theatre artists.

In order to accept their position and commit to the program, individual students are required to fund their own travel to and from Sydney, accommodation and meals for the duration of the program and a participation fee that covers costume requirements and props.

In 2013 the Public Education Foundation funded the Dance Company for all travel, accommodation and meals for two trips to Sydney, so that this talented group of young indigenous dancers can participate in the 2013 Schools Spectacular.

THANK YOU TO OUR VOLUNTEERS & INTERNS!

The Public Education Foundation could not operate without the generous time donated by our volunteers. This year we must thank in particular Patricia Robertson, Frances Smyth, John Ward, Emily Hughes and Jade Grieves.

We also want to thank the supporters and volunteers who sat on our Scholarship Selection Panels this year. A special thanks to Elissa Gale, Tanya Sawkins, Ivana Smaniotto, Enri Parolin, Mary-Lou O'Brien, Robert Curry, Bronwyn Hession, Ian Kaplin, Deborah Franco, Raelene Saunders, Cindy Berwick, Dorothy Hoddinott, Chris Christodolou, Madelein Seletto, Tony McElroy, Andrew Skehan, Fadia Bardouh and Eva Cox.

INTERN PROGRAM



The Public Education Foundation is proud to partner with CAPA International Education for our intern program. We would like to thank our two interns for the 2012-13 year, Eddie Garcia from University of Central Florida and Caitlin Scheckel from the University of Kansas.

If you are interested in interning or volunteering at the Foundation please do not hesitate to call us on 02 9266 8681 or visit our website at

www.publiceducationfoundation.org.au

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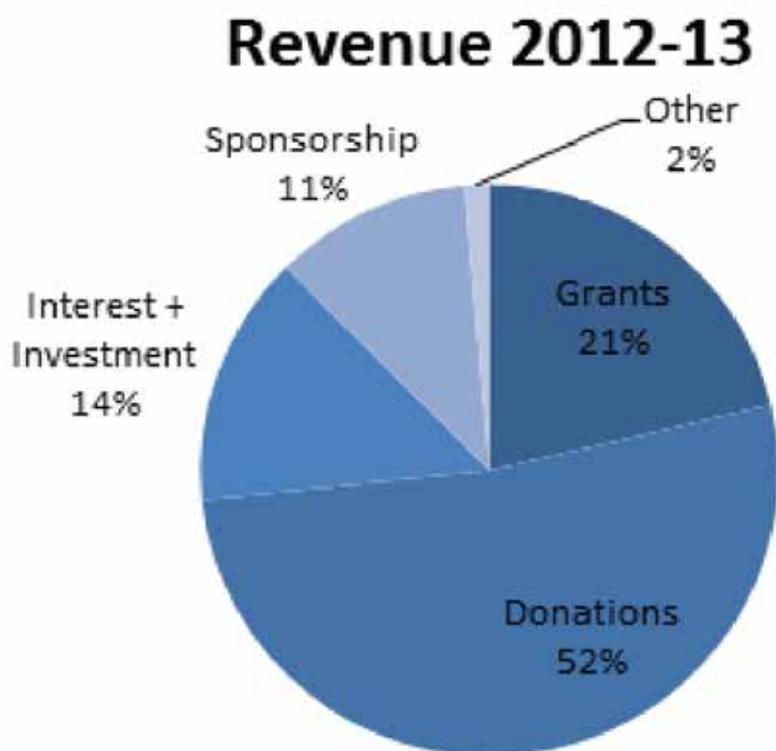
THE HON. VERITY FIRTH BA LLB
CHIEF EXECUTIVE

2012-13: REVENUE & EXPENDITURE

The Public Education Foundation is generously supported by the NSW Department of Education & Communities who provide it with a grant to fund staffing and operational costs. 21 percent of the Foundation's revenue is received through this Memorandum of Understanding.

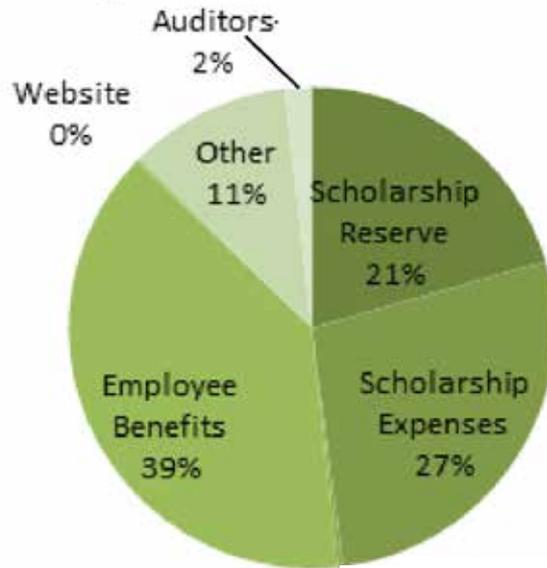
The remainder of the Foundation's revenue is made up of donations from individuals, trusts and charitable foundations, money earned through the investment of the Foundation's funds and sponsorships from the Teachers Mutual Bank, Teachers Health and the NSW Teachers Federation.

The Public Education Foundation's total revenue for 2012-13 was \$562,249.



Scholarship expenses and money held in reserve for future scholarships comprise the majority of the Foundation's 2012-13 expenditure.

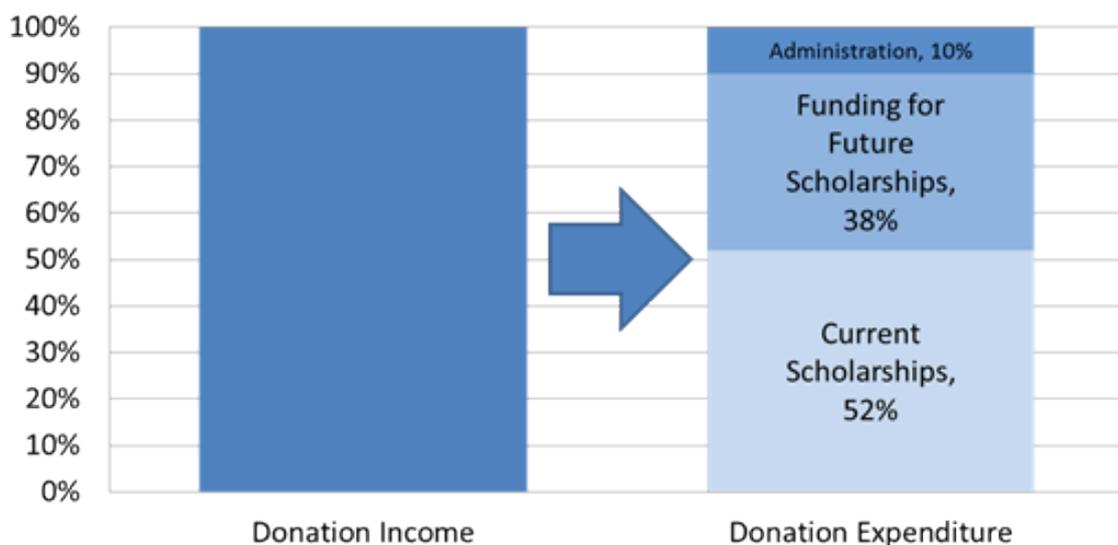
Expenditure 2012-13



At the Foundation we guarantee that 90% of donations are provided directly to students and teachers in the form of scholarships. Only 10% of this income is used for administration expenses.

Donation income is either distributed in the year received, or kept in separate funds to be applied to future scholarships. In 2012-13 the total donation income received by the Foundation was \$292,599.

Donation Income and Expenditure 2012-13



PUBLIC EDUCATION FOUNDATION

FINANCIAL REPORT - 30 JUNE, 2013

The following financial information has been extracted from the 2013 Financial Report which can be found at http://publiceducationfoundation.org.au/wp-content/uploads/2014/01/PEF_Final_Financial_Report_2012-13.pdf

Public Education Foundation Ltd
Statement of profit or loss and comprehensive income
As at 30 June 2013

	Notes	2013 \$	2012 \$
Revenue			
Grants - Department of Education and Training		120,000	180,000
Donations and other grants		292,599	415,701
Interest income		2,412	275
Investment income		77,610	98,294
Sponsorship income		62,050	-
		<u>554,671</u>	<u>694,270</u>
Other income		7,978	(50,453)
Expenses			
Auditors remuneration	2	(9,850)	(9,496)
Scholarship expenses		(148,715)	(212,731)
Finance costs		(2,060)	(2,186)
Employee benefits expense		(211,221)	(198,912)
Website development expense		(1,572)	(5,364)
Other expenses		(58,104)	(69,267)
		<u>131,127</u>	<u>145,861</u>
Surplus before income tax expense		131,127	145,861
Income tax expense	1(b)	-	-
		<u>131,127</u>	<u>145,861</u>
Surplus after income tax expense for the year attributable to members of the Foundation		131,127	145,861
Other comprehensive income for the year			
Available-for-sale financial assets	10(d)	17,579	9,456
		<u>17,579</u>	<u>9,456</u>
Total comprehensive income for the year attributable to members of the Foundation		148,706	155,317

Public Education Foundation Ltd
Statement of financial position
As at 30 June 2013

	Notes	2013 \$	2012 \$
ASSETS			
Current assets			
Cash and cash equivalents	3	386,145	260,478
Held-to-maturity investments	4	-	500,000
Trade and other receivables	5	38,977	6,440
Total current assets		<u>425,122</u>	<u>766,918</u>
Non-current assets			
Available-for-sale financial assets	6	1,392,126	789,462
Total non-current assets		<u>1,392,126</u>	<u>789,462</u>
Total assets		<u>1,817,248</u>	<u>1,556,380</u>
LIABILITIES			
Current liabilities			
Trade and other payables	7	108,964	28,178
Employee benefits	8	4,180	1,442
Total current liabilities		<u>113,144</u>	<u>29,620</u>
Non-current liabilities			
Other payables	9	61,897	33,259
Total non-current liabilities		<u>61,897</u>	<u>33,259</u>
Total liabilities		<u>175,041</u>	<u>62,879</u>
Net assets		<u>1,642,207</u>	<u>1,493,501</u>
Equity			
Retained earnings	10	204,512	150,774
Scholarship reserve	10	1,443,748	1,332,143
Grant reserve	10	-	34,216
Available-for-sale financial assets reserve	10	(6,053)	(23,632)
Total equity		<u>1,642,207</u>	<u>1,493,501</u>

PUBLIC EDUCATION FOUNDATION FINANCIAL REPORT - 30 JUNE, 2013

Public Education Foundation Ltd
Statement of changes in equity
For the year ended 30 June 2013

	Retained earnings \$	Scholarship reserve \$	Grant reserve \$	Available-for-sale financial assets reserve \$	Total equity \$
Balance at 30 June 2011	95,256	1,173,969	102,047	(33,088)	1,338,184
Total comprehensive income for the year	145,861	-	-	9,456	155,317
Transfer from retained earnings to scholarship reserve for scholarship income received but unexpended during the year	(158,174)	158,174	-	-	-
Transfer from grant reserve to retained earnings to cover expenses incurred during the year	67,831	-	(67,831)	-	-
Balance at 30 June 2012	150,774	1,332,143	34,216	(23,632)	1,493,501
Total comprehensive income for the year	131,127	-	-	17,579	148,706
Transfer from retained earnings to scholarship reserve for scholarship income received but unexpended during the year	(111,605)	111,605	-	-	-
Transfer from grant reserve to retained earnings to cover expenses incurred during the year	34,216	-	(34,216)	-	-
Balance at 30 June 2013	204,512	1,443,748	-	(6,053)	1,642,207

Public Education Foundation Ltd
Statement of cash flows
For the year ended 30 June 2013

	Notes	2013 \$	2012 \$
Cash flows from operating activities			
Receipts from donations and grants		555,184	574,055
Payments to suppliers and employees		(272,806)	(424,976)
Payments to scholarship recipients		(148,715)	(212,731)
Interest received		2,412	275
Interest paid		<u>(2,060)</u>	<u>(2,186)</u>
Net cash inflow from operating activities	11	<u>134,015</u>	<u>(65,563)</u>
Cash flows from investing activities			
Dividend, interest and distribution income received		68,759	98,294
Proceeds from sales of held to maturity financial assets		500,000	-
Payment to purchase of available-for-sale financial assets		(1,318,769)	-
Proceeds from sales of available-for-sale financial assets		<u>741,662</u>	<u>165,363</u>
Net cash inflow/(outflow) from investing activities		<u>(8,348)</u>	<u>263,657</u>
Net increase/(decrease) in cash and cash equivalents		125,667	198,094
Cash and cash equivalents at the beginning of the year		<u>260,478</u>	<u>62,384</u>
Cash and cash equivalents at the end of the year	3	<u>386,145</u>	<u>260,478</u>



Public Education Foundation
We give life-changing scholarships

